



WHEREAS, Public Law 115-97 ("the Act") was signed into law on December 22, 2017;

WHEREAS, the Act allows up to \$10,000 per year per student from 529 accounts in cash distributions for tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school;

WHEREAS, the governing statutes and regulations of the Missouri Higher Education Savings Program ("the MOST program") adopt the federal definition of "qualified higher education expenses," including all future amendments, in the 529 tuition savings program at Section 166.410(10), RSMo., such that the changes to the definition of "qualified higher education expenses" in the Act automatically apply to MOST participants by operation of the existing provisions within the MOST program;

WHEREAS, effective January 1, 2018, participants enrolled in the MOST program will be allowed to use up to \$10,000 per taxable year per student from their MOST accounts for tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school;

BE IT RESOLVED, that the Missouri Higher Education Savings Program Board welcomes and acknowledges these changes,

BE IT FURTHER RESOLVED, that the Office of the State Treasurer shall promote and market this new feature of the MOST program to potential participants, and shall have the authority to effectuate all necessary changes, to the extent permitted by the MOST program.

Approved this 2nd Day of January, 2018, by the Missouri Higher Education Savings Board

Eric Schmitt
Chair, Missouri Higher Education Savings Board
Missouri State Treasurer